

(Revised)

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**5/31/2009**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 8,599,248,585.50	\$ 8,695,227,000.00	NA
Notes	\$ 4,537,199,434.84	\$ 4,527,087,660.00	\$ 72,199,182.00
Federal Agency:			
SBA	\$ 546,760,885.10	\$ 533,303,982.48	\$ 557,401.82
MBS-REMICs	\$ 1,011,494,511.94	\$ 1,047,725,241.05	\$ 4,807,730.08
Debentures	\$ 3,012,292,036.08	\$ 3,048,989,460.00	\$ 56,859,300.04
Debentures FR	\$ 4,598,611,595.69	\$ 4,604,607,320.00	\$ 6,159,516.12
Discount Notes	\$ 4,179,043,639.00	\$ 4,224,352,500.00	NA
FHLMC PC	\$ 243.90	\$ 247.06	\$ 4.35
GNMA	\$ 127,680.52	\$ 142,591.30	\$ 1,261.65
IBRD Deb FR	\$ 300,000,000.00	\$ 298,458,000.00	\$ 419,387.00
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 2,800,025,659.71	\$ 2,800,483,862.50	\$ 1,574,777.78
Commercial Paper	\$ 399,843,333.36	\$ 400,000,000.00	NA
Corporate:			
* Bonds FR	\$ 270,906,430.49	\$ 269,114,729.02	* \$ 607,882.39
Bonds	\$ 58,041,528.33	\$ 58,361,839.65	\$ 634,411.74
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,918,000,000.00	\$ 5,918,000,000.00	NA
AB 55 & GF Loans	\$ 18,232,437,788.91	\$ 18,232,437,788.91	NA
TOTAL	\$ 54,464,033,353.37	\$ 54,658,292,221.97	* \$ 143,820,854.97

Fair Value Including Accrued Interest \* \$ 54,802,113,076.94

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

\* Coupon adjusted; no material effect.